

2018 RETROACTIVE EXTENDER WORKSHEET

APPLIES	EXTENDER	NOTES
YES NO	Discharge of Qualified Principal Residence Indebtedness Exclusion - Exclude up to \$2 million (\$1 million if MFS) of cancellation of debt income to the extent it was discharged acquisition debt. Equity debt is deemed discharged first, thus limiting the exclusion where there is both equity and acquisition debt involved in the transaction.	
YES NO	Qualified Mortgage Insurance Premiums - Premiums paid in connection with acquisition debt, 1st or 2nd home, contract issued after 2006. Phaseout threshold \$100K (\$50K MFS)	
YES NO	Residential Energy Property Credit -10% non-refundable credit for costs of eligible property with a lifetime credit (going back to 2006) of \$500 (\$200 for windows; other limits apply depending on type of property installed). Applies to insulation, storm windows and doors, and certain types of energy efficient roofing materials, energy efficient central air-conditioning, water heaters, heat pumps and hot water systems, circulating fans, etc., but not installation costs.	
YES NO	Above-the-line Tuition & Related Expenses Deduction – Above the line deduction for tuition and related higher education expenses (if not used for education credits). Max deduction \$2K or \$4K depending upon AGI. Totally phased out at \$80K (\$160K MFJ)	
YES NO	Kiddie Tax - Taxpayers are allowed to choose between the pre-TCJA (parent’s rate) or the TCJA (fiduciary rates) methods of taxing unearned income using the one providing the best outcome for 2018 (and 2019).	
YES NO	Alternative Fuel Vehicle Refueling Property Credit – The credit is 30% of the cost of the refueling property, divided between business and personal use. The following are the credit limitations: <ul style="list-style-type: none"> • Personal use is limited to \$1,000 per home and is a non-refundable personal credit allowed against the AMT. • Business use is limited to \$30,000 and is a general business credit reported on Form 3800. 	
YES NO	Qualified Fuel Cell Motor Vehicle Credit - A qualifying fuel cell vehicle is one that is propelled by power derived from one or more cells that convert chemical energy directly into electricity by combining oxygen with hydrogen fuel stored on board the vehicle. Credit amounts: <ul style="list-style-type: none"> \$4,000 – GVWR not more than 8,500# \$10,000 – GVWR is > 8,500# but not more than 14,000# \$20,000 – GVWR is > 14,000# but not more than 26,000# \$40,000 – GVWR is more than 26,000# 	
YES NO	2-Wheeled (Motorcycle) Vehicle Credit - A credit equal to 10% of the cost, <u>maximum credit \$2,500 per vehicle</u> , of electric drive purchased motorcycles with a battery capacity of at least 2.5 kilowatt hours, weight less than 14,000#, highway vehicle capable of 45 mph.	
YES NO	Credit for Building New Energy Efficient Homes - Provides a building contractor with a credit of \$2,000 for site-built homes and \$1,000 or \$2,000 for manufactured homes that meet certain energy savings requirements. Energy savings 30-50% for mfg homes and 50% for site built.	

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I decline having my 2018 return amended for any of the above extenders.

Client Name: _____

Client's signature

Date